

Catalyst and Rosebery in early partnership discussions

Housing associations Catalyst and Rosebery have today (Monday 3 August) announced they are in early talks to enter into a partnership to work across London and the South East. Catalyst owns and manages 32,000 homes and Rosebery has around 2,700 homes in Epsom and surrounding areas.

Discussions are ongoing and yet to be fully approved by either board.

Rosebery's objectives in seeking a partner were to continue to create more homes in well-designed neighbourhoods in its expanded geography in partnership with local communities, and to work with a partner with a proven track record in estate regeneration which Catalyst has a long and successful history of delivering.

Catalyst recently retained its G1/V1 rating for governance and financial viability, following an in-depth assessment by the Regulator of Social Housing, and Rosebery was also graded G1/V1 in 2019.

Ian McDermott, Chief Executive of Catalyst, said: "Rosebery's strong reputation, clear values and local expertise make them a very attractive potential partner.

"We now look forward to continue talking and getting to know and understand each other better.

"Myself, our board and my executive team are open to thoughtful, gradual growth opportunities. The potential of this partnership would fit that philosophy."

Deborah Pike, Chief Executive of Rosebery Housing Association, said: "Catalyst and Rosebery are committed to sustainable communities – this partnership offers the opportunity to bring together Catalyst regeneration experience and capacity and Rosebery's expertise in resident involvement in the provision of good quality local services.

"The Board and Team Rosebery are excited about the prospects for this to be a rewarding and enduring partnership."

Proposals are that Rosebery will join Catalyst as a subsidiary with authority over a defined geography.

ENDS

Notes for editors

About Catalyst: Catalyst is one of the leading housing associations in London and the South East, managing over 32,000 rented and shared-ownership homes, and we are a member of the G15 group of largest housing associations in London.

We are experts housing development, placemaking and building tenure-blind neighbourhoods. Our approach to creative design, effective urban planning and high-quality development is underpinned by our long-term interest in our neighbourhoods. By adopting a stewardship role, we ensure that the places we help to create are well maintained, look great and remain desirable places to live. A prime example of Catalyst's work is our flagship regeneration project in North Kensington, Portobello Square.

Catalyst Communities, our social and economic investment arm, helps our communities grow with bespoke neighbourhood strategies that help deliver initiatives such as youth mentoring projects, after school homework programmes, exercise classes and much more. We also deliver an individual offer to our most vulnerable residents, with services such as financial inclusion courses to help people with their money, parenting support classes for young families and employment courses for those out of work.

www.chg.org.uk

www.catalyst.homes

About Rosebery:

Rosebery Housing Association was formed in 1994 and today owns more than 2,770 affordable homes across Surrey and West Sussex, ranging from one-bedroom flats to four-bedroom family homes. We are a charitable registered society committed to providing good quality homes and services. The focus of our property portfolio is in Epsom and Ewell, where we own most of the affordable housing. We are proud to be a local business that creates sustainable communities by forging strong local partnerships, working closely with residents and communities and creating local jobs.

www.rosebery.org.uk/about-us/what-we-do/

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